

The Friends of Gibraltar Heritage Society
(A Company Limited by Guarantee No. 02047307)
Charity Registration Number 295082

Operating as
THE FRIENDS OF GIBRALTAR

Report and Accounts

31 March 2010

Mattison & Co
Chartered Accountants
10A Royal Parade
Chislehurst
Kent
BR7 6NR

Directors' Report

The directors present their report and accounts for the year ended 31 March 2010.

Review of Operations

The Friends of Gibraltar Heritage Society is a registered charity whose objects include protecting, conserving or promoting the protection, preservation and conservation of the character and heritage of Gibraltar. The activities of the charity are to satisfy its objects by raising funds from subscriptions, donations and other fund raising events. The operating name was altered during the year to The Friends of Gibraltar.

Statement of Responsibilities of Directors

Company law requires the Directors and Members of the council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the Directors are required to:

- *Select suitable accounting policies and apply these consistently;
- *Make judgements and estimates that are reasonable and prudent;
- *Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The following served as Directors during the year:

Paul Baker	Tito Benady
John Borda	Margaret Galliano
David Inker (resigned in year)	Andrew Lavarello
Timothy Lawson-Cruttenden (appointed in year)	Richard Lord
Vincent Mifsud	Simon Pack
Albert Poggio	Ernest Reading
Richard Wells	Janet Whiteley
Hilary Wines	

Members of Council

The Council consists of the above directors together with Sir Francis Richards our Chairman and our President Baroness Hooper.

Small company rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 August 2010.

Janet Whiteley
Secretary


THE FRIENDS OF GIBRALTAR
Accountants' Report

Accountants' Report to the Directors of
The Friends of Gibraltar

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Mattison & Co
Chartered Accountants

10A Royal Parade
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26 August 2010

THE FRIENDS OF GIBRALTAR
Income and Expenditure Account
for the year ended 31 March 2010

	Notes	2010 £	-	2009 £
Income		6,749	-	5,800
Charitable donations		1,000	-	6,860
Administrative expenses		926	-	2,423
Operating surplus / (deficit)		<u>4,823</u>		<u>(3,483)</u>
Interest receivable		55		577
Surplus / (deficit) on ordinary activities before taxation		<u>4,878</u>		<u>(2,906)</u>
Tax on ordinary activities		-		-
Surplus / (deficit) for the financial year		<u>4,878</u>		<u>(2,906)</u>

THE FRIENDS OF GIBRALTAR
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	2	300	-
Balance at bank		31,920	26,941
Balance of Seminar account		305	305
		<u>32,525</u>	<u>27,246</u>
Creditors: amounts falling due within one year			
	3	(401)	-
Net current assets		<u>32,124</u>	<u>27,246</u>
Net assets		<u>32,124</u>	<u>27,246</u>
Capital and reserves			
Profit and loss account	4	32,124	27,246
Shareholders' funds		<u>32,124</u>	<u>27,246</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Janet Whiteley
 Director
 Approved by the board on 26 August 2010

Timothy Lawson-Cruttenden
 Treasurer

THE FRIENDS OF GIBRALTAR
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Subscriptions

Subscriptions are accounted for on a receipts basis.

Fund Accounting

The unrestricted fund comprises the accumulated surpluses on the company's activities less any designated funds.

Designated funds are defined as funds which have been set aside at the discretion of the Directors for specific purposes.

2 Debtors	2010	2009
	£	£
Payments in advance	300	-
3 Creditors: amounts falling due within one year	2010	2009
	£	£
Sundry creditors	401	-
4 Funds statement	2010	2009
	£	£
At 1 April	27,246	30,152
Surplus / (Deficit) for the year	4,878	(2,906)
At 31 March	32,124	27,246